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News Release

Mr Koh Boon Hwee appointed Director of the GIC Board

SINGAPORE, 1 August 2017 – GIC today announced that Mr Koh Boon Hwee will be appointed Director of the GIC Board, with effect from 14 August 2017. Mr Koh has been a member of the GIC Investment Board, a board committee which assists the GIC Board in its oversight of the investment process and deliberation of significant deals, since January 2016.

Mr Lim Chow Kiat, Chief Executive Officer of GIC, said, "We are very pleased to welcome Mr Koh to the GIC Board. He is a distinguished corporate leader and entrepreneur, and is well-placed to contribute to GIC's investment strategy and organizational development."

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About GIC

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981 to secure the financial future of Singapore, the firm manages Singapore's foreign reserves. A disciplined long-term value investor, GIC is uniquely positioned for investments across a wide range of asset classes, including real estate, private equity, equities and fixed income. GIC has investments in over 40 countries and has been investing in emerging markets for more than two decades. Headquartered in Singapore, GIC employs over 1,400 people across 10 offices in key financial cities worldwide. For more information about GIC, please visit <u>www.gic.com.sg</u>.