



Condolence Statement by Lim Siong Guan, Group President

The GIC community is saddened by the passing of our Founding Chairman, Mr Lee Kuan Yew. Mr Lee had retired after 30 years of service in May 2011 and continued as Senior Advisor and Chairman of our International Advisory Board. Mr Lee's contribution to GIC had been immense. In the three decades that he was Chairman, he guided GIC through many global and regional financial crises and saw to key milestones in its corporate development. In particular, GIC benefitted greatly from Mr Lee's deep understanding of the complexities that undergirded global political, social and financial systems. His insights kept GIC grounded and focussed on the fundamentals when it came to investing for the long term.

Despite his stature and busy schedule, Mr Lee always found time beyond Board meetings to engage GIC. It was a privilege to have him in our midst.