

Brigade Group and GIC Singapore acquire landmark Whitefield property from HUL

To develop IT and ITeS SEZ and other facilities for over 3 million sq ft space

Bangalore & Singapore, 23 March, 2015: One of India's leading real estate developers, Brigade Group today announced the acquisition of Brooke Bond Real Estate Pvt Ltd (BBREPL), through Brigade Properties Pvt Ltd (BPPL), its joint venture with GIC Singapore. Brigade Group will develop an IT Special Economic Zone (SEZ) of over 3 million sq. ft. in the landmark location of Brookefields, Whitefield, Bangalore.

The Asset is located in Whitefield, one of Bangalore's two major IT hubs. Enjoying a large frontage on the ITPL Main Road, the site provides natural connectivity to the two IT hubs – Whitefield on one side and Outer Ring Road on the other.

The Group has acquired 100% stake from Hindustan Unilever Ltd (HUL), after obtaining approval from the SEZ Board of Approvals.

Mr M.R. Jaishankar, Chairman and Managing Director, Brigade Group, commented, "Brigade Group is happy to extend its association with GIC, a leading global investment organization with strong values and vision that are in sync with ours. The SEZ project at Brookefields will further strengthen our partnership. We are also excited about the opportunity to develop another landmark project in Bangalore on this strategically located site."

Mr. Loh Wai Keong, Co-Head Asia, GIC Real Estate, added, "GIC is confident of India's growth potential over the long term. Brigade Group is one of the leading developers in South India and we are pleased to extend this partnership to this landmark project. This is in line with our philosophy of nurturing and growing long-term partnerships with developers across the globe successfully."

Brigade's association with GIC

Brigade Group already has a strong association with GIC Singapore, which is among the world's largest fund management companies and a leading global investment organization, through its first joint venture project – Brigade Cosmopolis. Brigade Cosmopolis is a well-conceived, high-end residential project with several amenities coming up at the heart of Whitefield, Bangalore, and when completed, will be home to over 880 families. It is under construction and witnessing robust sales.

In 2014, Brigade Group and GIC also announced a Memorandum of Understanding to jointly invest up to Rs. 1,500 crores in developments in various cities of South India.



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About Brigade

Brigade Group is one of India's leading property developers head-quartered in Bangalore having presence in all domain of real estate - Residential, Offices, Retail and Hospitality. In the last 28 years, since its inception in 1986, Brigade has developed many land mark buildings in Bangalore and Mysore and has also expanded its operations to Chennai, Kochi, Hyderabad, Mangalore.

The group has completed over 150 buildings in residential, commercial and hospitality sectors amounting to 25 million sq. ft.

The Brigade stamp of innovation, quality and trust speak of a standard that has been established, and is consistently being upgraded by our continual efforts to provide a better quality of life.

For more information on Brigade Group, visit www.BrigadeGroup.com

About GIC

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981, the firm manages Singapore's foreign reserves and is uniquely positioned for long-term and flexible investments across a wide range of asset classes, including real estate, private equity, equities and fixed income. GIC has investments in over 40 countries and has been investing in emerging markets for more than two decades. Headquartered in Singapore, GIC employs over 1,200 people across 10 offices in key financial cities worldwide. For more information on GIC, please visit www.gic.com.sg.