



Anthropic raises \$13B Series F at \$183B post-money valuation

September 2, 2025 - Anthropic has completed a Series F fundraising of \$13 billion led by ICONIQ. This financing values Anthropic at \$183 billion post-money. Along with ICONIQ, the round was co-led by Fidelity Management & Research Company and Lightspeed Venture Partners. The investment reflects Anthropic's continued momentum and reinforces our position as the leading intelligence platform for enterprises, developers, and power users.

Significant investors in this round include Altimeter, Baillie Gifford, affiliated funds of BlackRock, Blackstone, Coatue, D1 Capital Partners, General Atlantic, General Catalyst, GIC, Growth Equity at Goldman Sachs Alternatives, Insight Partners, Jane Street, Ontario Teachers' Pension Plan, Qatar Investment Authority, TPG, T. Rowe Price Associates, Inc., T. Rowe Price Investment Management, Inc., WCM Investment Management, and XN.

"From Fortune 500 companies to AI-native startups, our customers rely on Anthropic's frontier models and platform products for their most important, mission-critical work," said **Krishna Rao, Chief Financial Officer of Anthropic**. "We are seeing exponential growth in demand across our entire customer base. This financing demonstrates investors' extraordinary confidence in our financial performance and the strength of their collaboration with us to continue fueling our unprecedented growth."

Anthropic has seen rapid growth since the launch of Claude in March 2023. At the beginning of 2025, less than two years after launch, Anthropic's run-rate revenue had grown to approximately \$1 billion. By August 2025, just eight months later, our run-rate revenue reached over \$5 billion—making Anthropic the fastest-growing technology company in history.

Anthropic's trajectory has been driven by our leading technical talent, our focus on safety, and our frontier research, including pioneering alignment and interpretability work, all of which underpin the performance and reliability of our models. Every day more businesses, developers, and consumer power users are trusting Claude to help them solve their most challenging problems. Anthropic now serves over 300,000 business customers, and our number of large accounts—customers that each represent over \$100,000 in run-rate revenue—has grown nearly 7x in the past year.

This growth spans the entire Anthropic platform, with advancements for businesses, developers, and consumers. For businesses, our API and [industry-specific products](#) make it easy to add powerful AI to their critical applications without complex integration work. For developers, we provide straightforward tools including Claude Code, which we fully launched in May 2025. Claude Code has quickly taken off—already generating over \$500 million in yearly revenue with usage growing more than 10x in just three months. For individual users, Claude Pro delivers enhanced AI capabilities for everyday tasks and specialized projects.

"Anthropic is on an exceptional trajectory, combining research excellence, technological leadership, and relentless focus on customers. We're honored to partner with Dario and the team, and our lead investment in their Series F reflects our belief in their values and their ability to shape the future of responsible AI," said **Divesh Makan, Partner at ICONIQ**. "Enterprise leaders tell us what we're seeing firsthand—Claude is reliable, built on a trustworthy foundation, and guided by leaders truly focused on the long term."



The Series F investment will expand our capacity to meet growing enterprise demand, deepen our safety research, and support international expansion as we continue building reliable, interpretable, and steerable AI systems.

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