



Vercel Closes Series F at \$9.3B Valuation to Scale the AI Cloud

Accel and GIC co-led the round as Vercel becomes the go-to platform for building AI-native applications and agents at enterprise scale

SAN FRANCISCO, CA, September 30, 2025 – Vercel, the company behind v0, Next.js, and the Al Cloud, announced today it has closed a \$300M meaningfully oversubscribed Series F funding round, at a postmoney valuation of \$9.3 billion. An approximately \$300M secondary tender offer for certain employees, former employees, and early investors will close in November.

The investment round was co-led by Accel and GIC, joined by new investors including funds and accounts managed by BlackRock, StepStone, Khosla Ventures, Schroders, Adams Street Partners, and General Catalyst. Existing investors GV, Notable Capital, Salesforce Ventures, and Tiger Global also participated in the round.

Vercel has won over customers from solo developers to the world's largest enterprises by building Alnative infrastructure from the ground up, enabling companies like Anthropic, OpenAl, Square, and WPP to focus on creating intelligent applications rather than managing complex Al infrastructure. Vercel has doubled its user base over the past year, with 82% top line growth YoY.

"For a decade, Vercel has been the go-to platform for web development, and as AI transforms applications, we've evolved our infrastructure to match," said **Guillermo Rauch, CEO and founder of Vercel**. "The AI Cloud enables organizations to build at the speed of ideas, and this investment accelerates our ability to provide the secure, scalable foundation enterprises need as AI agents become integral to their workflows."

The funding will accelerate the growth of Vercel's AI Cloud platform, combining enterprise-grade security with exceptional developer experience for teams building intelligent applications. Vercel will also invest in scaling v0, its groundbreaking AI development agent that enables full-stack application creation through natural language prompts. v0 has reached more than 3.5 million unique users, with Teams & Enterprise accounts now representing more than 50% of v0 revenue.

Recognizing that 70% of development ideation happens outside work hours, Vercel has also launched v0 Mobile in public beta, with general availability planned for October. The mobile app enables developers to build applications using voice prompts and camera input while on the go, with more than 10,000 users already on the waitlist. v0 Mobile syncs with existing v0 chats and delivers push notifications for completed builds, allowing developers to act on ideas the moment they spark.

The company will also advance its AI Gateway, AI Sandbox, and AI SDK (3 million weekly downloads) to cement its position as a leader in enabling enterprise AI adoption.





Security at the Forefront

As security concerns around "vibecoding" emerged as a key trend in 2025, Vercel has emerged as a leading platform for risk-conscious organizations across industries, from global consulting firms to early-stage startups. The company's Al-native infrastructure includes built-in security for running untrusted code, managing Al workflows, and protecting against emerging Al-driven threats.

"Vercel changed how developers work, and now v0 is extending that transformation to every corner of the enterprise," said **Dan Levine, partner at Accel**. "We've believed since day one that Vercel's relentless focus on security, performance, and design excellence positions them to define the future of how work gets done."

The AI Cloud serves industry leaders across segments, from AI innovators like Browserbase, Granola, and Luma to established enterprises like PayPal, Supreme, and Under Armour. Global brands including AT&T, Hulu, Nike, Target, and Walmart continue to build using Next.js, the open-source React framework developed by Vercel.

Vercel also strengthened its leadership team this year with several new executive additions, including Jeanne Grosser, former Chief Business Officer at Stripe, as COO; Keith Messick, former CMO at Redis, as CMO; Aparna Sinha, former Head of Enterprise Al/ML Products at Capital One, as SVP, Product; Werner Schwock, former Chief Accounting Officer at HashiCorp, as CAO; and Talha Tariq, former CTO (Security) at IBM, as CTO (Security), starting in October 2025.

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About GIC

GIC is a leading global investment firm established in 1981 to secure Singapore's financial future. As the manager of Singapore's foreign reserves, we take a long-term, disciplined approach to investing. Our asset allocation strategy spans three asset groups – Equities, Fixed Income, and Real Assets. GIC's Technology Investment Group (TIG) is a global team with a presence in Silicon Valley, New York, and India. It invests in private and public technology companies, and also backs top-tier technology funds. These include investments in developed and emerging market equities, nominal and inflation-linked bonds, private equity, real estate, alternatives, and infrastructure. We are headquartered in Singapore, with a global presence including a talent force of over 2,300 people in 11 key financial cities and investments in over 40 countries. We seek to add meaningful value to our investments and be an investor of choice by leveraging our long-term approach, multi-asset capabilities, and global connectivity. For more information, please visit www.gic.com.sg or follow us on LinkedIn and Intelegram.

About Vercel

Vercel's AI Cloud provides the tools and infrastructure to build, scale, and secure intelligent applications. As the most popular DX platform for frontend development and the team behind <u>v0</u>, <u>Next.js</u>, and <u>AI SDK</u>, we help customers like OpenAI, PayPaI, Ramp, and Supreme build for the AI-native web – and ship at the speed of ideas. To experience the future of AI application development, visit <u>vercel.com</u>.