



Entrevias Enters a New Growth Phase Supported by VINCI Highways and GIC

- A new partnership between VINCI Highways and GIC to drive Entrevias' next chapter
- Combined expertise to support performance and share best practices across VINCI Highways' international network
- A foundation for growth as Entrevias' duplication program is set for completion in 2026

October 21, 2025 - Entrevias announces today a new chapter in its journey, with VINCI Highways taking over the operational control of the company, alongside GIC, which becomes a shareholder following the acquisition of shares previously held by the Patria Infrastructure Fund III, managed by Patria Investments. The transaction, approved by ARTESP (São Paulo State Transportation Agency), is aligned with Patria's asset rotation strategy.

The new partnership brings together two long-term international investors committed to Entrevias' continued growth. VINCI Highways, which joined the concession two years ago with a 55% stake, is one of the world's major highway concession managers, operating a global network of 3,750 km in more than ten countries. VINCI Highways will bring its expertise in program management, safety, and new mobility technologies.

Entrevias brings to this partnership its capabilities in project delivery, demonstrated through the successful management of São Paulo State's largest duplication program, now entering its final stages. Entrevias is also recognized for its environmental excellence which will contribute to VINCI Highways' commitment to decarbonize its operations.

Belen Marcos, President of VINCI Highways, declared: "This partnership marks a new and promising stage for both our organizations. VINCI Highways is a long-term partner committed to operating Entrevias with excellence and investing to further improve its performance. I want to thank ARTESP for the trust and close cooperation, and Patria for the excellent work we have achieved together. Together with GIC, we now look forward to supporting growth and creating lasting value for drivers, employees, and local communities."

Henrique Avila, CEO of Entrevias, declared: "This new phase opens promising perspectives for Entrevias. It brings renewed energy to our teams and to our corporate project, building on our solid achievements in program management, safety, and traffic development. As we are set complete in 2026 the largest duplication works in the State of São Paulo, we are unlocking new capacity to meet the region's growing demand for safe, efficient, and sustainable mobility."





About GIC

GIC is a leading global investment firm established in 1981 to secure Singapore's financial future. As the manager of Singapore's foreign reserves, we take a long-term, disciplined approach to investing. Our asset allocation strategy spans three asset groups – Equities, Fixed Income, and Real Assets. These include investments in developed and emerging market equities, nominal and inflation-linked bonds, private equity, real estate, alternatives, and infrastructure. We are headquartered in Singapore, with a global presence including a talent force of over 2,300 people in 11 key financial cities and investments in over 40 countries. We seek to add meaningful value to our investments and be an investor of choice by leveraging our long-term approach, multi-asset capabilities, and global connectivity. For more information, please visit www.gic.com.sg or follow us on LinkedIn and Instagram.

About Entrevias

Entrevias Concessionária de Rodovias is responsible for the operation, maintenance and modernization of the Rodovias do Centro-Oeste Paulista lot, with a total of 570 kilometers of roads on the axis between Florínea, on the border with Paraná, and Igarapava, on the border with Minas Gerais. The concession contract signed with the government of the State of São Paulo provides for investments of R\$ 3.9 billion in the restoration of highways, expansion of the road network and implementation of technologies and innovations that contribute to the provision of high quality services to users. The concessionaire's shareholders are VINCI Highways and Pátria Investimentos. Visit the company website: www.entrevias.com.br. In case of an emergency on the highways, call 0800-3000 333.

About VINCI Highways

VINCI Highways is a leading global operator of road concessions, managing more than 3,750 km in 13 countries with an integrated model that covers the full scope of activities: designing, financing, building, operating, and modernizing highways. In Brazil, VINCI Highways operates a 1,200-km network across in the States of Sau Paulo, Minas Gerais and Goias, through its subsidiaries Entrevias and Via Cristais.