



Temporal Announces \$105M Secondary Led by GIC at \$2.5B Valuation

John Bonney Named Chief Financial Officer; Jonathan Chadwick Appointed to Board of Directors

SEATTLE—October 1, 2025— Temporal Technologies, the creators of the open-source Durable Execution platform Temporal.io and the enterprise-grade managed service Temporal Cloud, today announced a secondary transaction valuing the company at \$2.5 billion.

The \$105 million investor-led tender offer was led by GIC with participation from Tiger Global and Index Ventures. The milestone follows Temporal's \$146 million Series C announced earlier this year at a \$1.72 billion post-money valuation.

"This tender lets long-tenured teammates realize some of the value they've created and reflects continued conviction from our existing investors," said **Samar Abbas, co-founder and CEO of Temporal**. "We're grateful for the support and staying focused on solving reliability at scale—software that runs, recovers, and keeps going in production."

Temporal also announced the appointments of John Bonney as Chief Financial Officer and Jonathan Chadwick to the Board of Directors.

Bonney brings extensive experience guiding high-growth SaaS and cloud companies through scale and capital expansion. He most recently served as Chief Financial Officer of Harness, and previously held senior finance leadership roles at companies such as FinancialForce and SAP. Chadwick has decades of experience scaling category-defining software companies, including prior roles as Chief Financial Officer, Chief Operating Officer, and Executive Vice President of VMware, Inc. He currently serves on the boards of Confluent, Databricks, Notion, ServiceNow, Zoom, and more.

<END>



Temporal

**About GIC:**

GIC is a leading global investment firm established in 1981 to secure Singapore's financial future. As the manager of Singapore's foreign reserves, we take a long-term, disciplined approach to investing. Our asset allocation strategy spans three asset groups – Equities, Fixed Income, and Real Assets. These include investments in developed and emerging market equities, nominal and inflation-linked bonds, private equity, real estate, alternatives, and infrastructure. GIC's Technology Investment Group (TIG) is a global team with a presence in Silicon Valley, New York, and India. It invests in private and public technology companies, and also backs top-tier technology funds. We are headquartered in Singapore, with a global presence including a talent force of over 2,300 people in 11 key financial cities and investments in over 40 countries. We seek to add meaningful value to our investments and be an investor of choice by leveraging our long-term approach, multi-asset capabilities, and global connectivity. For more information, please visit www.gic.com.sg or follow us on [LinkedIn](#) and [Instagram](#).

About Temporal Technologies:

Temporal is changing how modern software is built through its open-source Durable Execution platform. By guaranteeing the execution of complex workflows even in the face of system failures, Temporal allows developers to focus entirely on business logic rather than infrastructure complexities—increasing developer velocity. Its polyglot capabilities allow seamless orchestration across multiple programming languages, making it ideal for both traditional enterprise applications and next-generation AI workloads. Temporal Cloud, the company's managed service backed by the originators of the project, has been adopted by thousands of leading enterprises. Learn more at www.temporal.io.