

Neoenergia Strengthens Partnership with GIC Through Third Agreement in Transmission

Company advances partnership with GIC and expands transmission platform in Brazil

Rio de Janeiro, April 28, 2026 – Neoenergia announces today the expansion of its strategic partnership with GIC, through an agreement with Unique Power FIP, involving a 49% stake of seven transmission assets. The agreed value is R\$ 2.4 billion, as of the base date September 30, 2025, subject to customary adjustments until the completion of the transaction. The assets included are: Neoenergia Guanabara; Neoenergia Vale do Itajaí; Potiguar Sul; Neoenergia Morro do Chapéu; Neoenergia Estreito; Neoenergia Alto Paranaíba; and Neoenergia Paraíso.

According to **Eduardo Capelastegui, CEO of Neoenergia**, the transaction reinforces the company's long-term partnership strategy in transmission, focusing on portfolio optimization and value creation, following capital discipline and structural simplification.

"The evolution of the partnership started in 2023— now reaching its third agreement with GIC in transmission —demonstrates the strength of this relationship and the consistency of our strategy. We are building a robust, efficient, and long-term transmission platform, combining financial discipline, strategic partnerships, and a permanent focus on value creation," said the executive.

The transaction represents a new milestone in the strategic partnership with GIC, initiated in 2023, marking the third agreement between the parties in the transmission segment, following the establishment of Neoenergia Transmissão. That transaction led to the creation of Neoenergia Transmissão, a platform with joint control and a 50%/50% shareholding structure.

The agreement with Unique Power FIP also provides for Neoenergia's acquisition of a 1% stake in Neoenergia Transmissão, thereby obtaining control and consolidation, with a 51% shareholding, further strengthening its leadership in the management and development of the platform.

Scale, Recurrence, and Operational Relevance

After the completion of the transaction, Neoenergia Transmissão will hold 16 transmission assets, totaling approximately 6,710 km of lines, with an estimated Annual Permitted Revenue (RAP) of about R\$ 1.8 billion. This portfolio positions the platform among the five largest transmission companies, with diversified assets, regulated revenues, and an attractive risk profile.

The transaction reinforces the strategic alignment between Neoenergia and its long-term partner, while advancing the asset rotation plan, portfolio optimization, and balance sheet strengthening, without relinquishing control of strategic assets.



The completion of the transaction is subject to the fulfillment of customary precedent conditions, including approvals by the competent regulatory authorities, such as the Administrative Council for Economic Defense (CADE) and the National Electric Energy Agency (ANEEL).

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About GIC: GIC is a leading global investment firm established in 1981 to secure Singapore’s financial future. As the manager of Singapore’s foreign reserves, we take a long-term, disciplined approach to investing. Our asset allocation strategy spans three asset groups – Equities, Fixed Income, and Real Assets. These include investments in developed and emerging market equities, nominal and inflation-linked bonds, private equity, real estate, alternatives, and infrastructure. We are headquartered in Singapore, with a global presence including a talent force of over 2,300 people in 11 key financial cities and investments in over 40 countries. We seek to add meaningful value to our investments and be an investor of choice by leveraging our long-term approach, multi-asset capabilities, and global connectivity.

For more information, please visit www.gic.com.sg or follow us on LinkedIn and Instagram.

About Neoenergia: Part of the Spanish group Iberdrola, the company has operated in Brazil since 1997 and is currently one of the country’s leading electricity sector companies. Present in 18 states and the Federal District, its businesses are divided into generation, transmission, distribution, and trading. Its distributors—Neoenergia Coelba (BA), Neoenergia Pernambuco (PE), Neoenergia Cosern (RN), Neoenergia Elektro (SP/MS), and Neoenergia Brasília (DF)—serve around 17 million customers, equivalent to a population of nearly 40 million people.

Neoenergia has 4.2 GW of installed generation capacity, 87% of which is renewable energy. In transmission, there are more than 8,000 km of lines. Through the Neoenergia Institute, it promotes social and environmental initiatives that contribute to improving the quality of life in the communities where the company operates, especially for the most vulnerable people, always aiming for sustainable development. As part of its commitment to increasing women’s participation in society, Neoenergia sponsors the Brazilian Olympic Committee (COB), mainly benefiting those who represent Team Brazil. Since January 2021, it has been part of the B3 Corporate Sustainability Index portfolio—which brings together companies with the best governance and corporate sustainability practices.