



## NEWS RELEASE

### Statement Regarding Personal Views Expressed by a Former GIC Employee in Brazil

**SINGAPORE, 2 October 2026** – The views expressed by Mr. Samuel Zanca on 25 September 2026 are his own and do not represent GIC's views. Mr Zanca resigned from GIC on 14 September 2026 and is no longer an employee of GIC.

GIC has invested in Latin America for 2 decades, with an office in Brazil for 12 years. We continue to invest in good long-term opportunities in the region across asset classes.

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## About GIC

GIC is a leading global investment firm established in 1981 to secure Singapore's financial future. As the manager of Singapore's foreign reserves, we take a long-term, disciplined approach to investing. Our asset allocation strategy spans three asset groups – Equities, Fixed Income, and Real Assets. These include investments in developed and emerging market equities, nominal and inflation-linked bonds, private equity, real estate, alternatives, and infrastructure. We are headquartered in Singapore, with a global presence including a talent force of over 2,500 people in 11 key financial cities and investments in over 40 countries. We seek to add meaningful value to our investments and be an investor of choice by leveraging our long-term approach, multi-asset capabilities, and global connectivity.

For more information, please visit [gic.com.sg](https://gic.com.sg) or follow us on [LinkedIn](#).

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