



28 June 2011

### **ACTING CHAIRMEN FOR GIC REAL ESTATE AND GIC SPECIAL INVESTMENTS**

The Government of Singapore Investment Corporation (GIC) announces two changes following the resignation of Dr Tony Tan Keng Yam as GIC's Deputy Chairman and Executive Director effective 1 July 2011.

- 1) Mr Lim Hng Kiang will be Acting Chairman of GIC Real Estate Pte Ltd. Mr Lim is currently a Director of the company.
- 2) Mr Ang Kong Hua will be Acting Chairman of GIC Special Investments Pte Ltd. Mr Ang is currently a Director of the company.

The position of Executive Director will not be filled immediately. GIC will look for a suitable candidate who has the requisite knowledge and experience, and also a clear appreciation of how the financial reserves under GIC management contributes towards the well-being of Singaporeans.

GIC also states that the plans for senior management succession and investment development, including its increased focus on the emerging markets, will continue without change.

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