



GIC acquires 18.5% stake in Abril Educacao

14 August 2014, São Paulo, Brazil - GIC, Singapore's sovereign wealth fund, announces that it has acquired an 18.5% equity stake in the Brazilian education company Abril Educação ("Abril" or "Company"). The Company is listed on the Bovespa stock exchange (ticker: ABRE11).

Abril is a leading player in the Brazilian K-12 education market with a diversified portfolio of products and services, including learning systems, textbooks, prep courses and language schools. The investment stems from GIC's belief in the growth potential of the K-12 education market in Brazil, as well as Abril's unique multi-segment positioning with a focus on quality, renowned brands and robust operational capability.

About GIC

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981, the firm manages Singapore's foreign reserves and is uniquely positioned for long-term and flexible investments across a wide range of asset classes, including public equities, fixed income, real estate, and private equity. In private equity, GIC invests through funds as well as directly in companies, partnering with our fund managers and management teams to help world class businesses achieve their objectives. GIC employs more than 1,200 people across offices in Singapore, Beijing, London, Mumbai, New York, San Francisco, São Paulo, Seoul, Shanghai, and Tokyo. For more information, please visit www.gic.com.sg.

Contacts

Ms. Mah Lay Choon

Senior Vice-President, Corporate Governance & Communications

Tel: (65) 6889 6841

H/P: (65) 9838 9425

E-mail: mahlaychoon@gic.com.sg

Ms. Jennifer Lewis

Head, Corporate Governance & Communications

Tel: (65) 6889 8383

H/P: (65) 9826 6198

E-mail: jenniferlewis@gic.com.sg