



News Release

GIC INVESTS IN VISMA, A LEADING EUROPEAN SOFTWARE COMPANY

SINGAPORE, 30 JUNE 2017 – GIC, Singapore's sovereign wealth fund, acquired a minority position in Visma, a leading provider of accounting, payroll and Human Resources software to small and medium-sized enterprises in the Nordic region. GIC invested alongside three private equity funds: HgCapital, Montagu and ICG as part of a purchase of equity from KKR and Cinven.

GIC invested in Visma in view of its attractive growth profile, resilient business model and strong management team.

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About GIC

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981 to secure the financial future of Singapore, the firm manages Singapore's foreign reserves. A disciplined long-term value investor, GIC is uniquely positioned for investments across a wide range of asset classes, including real estate, private equity, equities and fixed income. GIC has investments in over 40 countries and has been investing in emerging markets for more than two decades. Headquartered in Singapore, GIC employs over 1,300 people across 10 offices in key financial cities worldwide. For more information on GIC, please visit www.gic.com.sg.