

NEWS RELEASE FOR IMMEDIATE DISSEMINATION

Dr Tony Tan Keng Yam Appointed Director and Special Advisor of GIC

SINGAPORE, **21 November 2017** – GIC today announced that Dr Tony Tan Keng Yam has been appointed Director and Special Advisor to GIC, with effect from 1 January 2018.

Mr Lim Chow Kiat, Chief Executive Officer of GIC, said, "As Special Advisor, Dr Tan will provide much value in broadening and strengthening GIC's network of senior statesmen and leaders of corporations and institutions who may be constructive in advancing the business and interests of GIC. We will also benefit from his extensive knowledge and perspectives on global matters."

Dr Tan was Former Deputy Chairman and Executive Director of GIC from September 2005 to June 2011. He went on to serve as the 7th President of Singapore until 31 August 2017.

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About GIC

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981 to secure the financial future of Singapore, the firm manages Singapore's foreign reserves. A disciplined long-term value investor, GIC is uniquely positioned for investments across a wide range of asset classes, including real estate, private equity, equities and fixed income. GIC has investments in over 40 countries and has been investing in emerging markets for more than two decades. Headquartered in Singapore, GIC employs over 1,400 people across 10 offices in key financial cities worldwide. For more information about GIC, please visit www.gic.com.sg.