



News Release

Mr Lawrence Wong and Mr Seck Wai Kwong appointed as Directors of the GIC Board

SINGAPORE, 1 November 2018 – GIC today announced the appointment of two new GIC Board directors.

Mr Lawrence Wong, Minister for National Development and the Second Minister for Finance, will be appointed to the GIC Board with effect from 1 November 2018. Since 1 August 2017, Mr Wong has been a member of the GIC Investment Strategies Committee, a board committee which oversees GIC's performance and risk profile and makes appropriate recommendations to the Board on investment policy.

Mr Seck Wai Kwong, Chief Executive Officer of Asia Pacific at State Street Bank and Trust Company, will be appointed to the GIC Board with effect from 9 November 2018. Mr Seck previously served on the GIC Risk Committee from 2010 to 2016.

Mr Lim Chow Kiat, Chief Executive Officer of GIC, said, "We are very pleased to welcome Mr Wong and Mr Seck as directors on the GIC Board. Mr Wong has an economics background and has served in trade, economics and finance roles, among others. Mr Seck has extensive experience in global investment markets, banking and finance, and asset management functions. We will benefit from their wealth of knowledge and leadership insights."

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Media Contacts

Jason Leow
Director, Communications
Tel: +65 81017421
Email: jasonleow@gic.com.sg

Mah Lay Choon
Senior Vice President, Communications
Tel: +65 9838 9425
Email: mahlaychoon@gic.com.sg

About GIC

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981 to secure the financial future of Singapore, the firm manages Singapore's foreign reserves. A disciplined long-term value investor, GIC is uniquely positioned for investments across a wide range of asset classes, including real estate, private equity, equities and fixed income. GIC has investments in over 40 countries and has been investing in emerging markets for more than two decades. Headquartered in Singapore, GIC employs close to 1,500 people across 10 offices in key financial cities worldwide. For more information about GIC, please visit www.gic.com.sg.