



GIC to acquire Blocks A and B of Hwaseong Dongtan Logistics Complex in Greater Seoul Area

Singapore, 19 December 2018 – GIC will acquire Blocks A and B of Hwaseong Dongtan Logistics Complex in Gyeonggi Province, Greater Seoul Area, South Korea, through a real estate fund, for US\$570 million (KRW641 billion), from K-Eco Logis Co., Ltd., a subsidiary of Halla Corp and the developer of the assets. The real estate fund is managed by ADF Asset Management Co., Ltd., an asset management company specialised in South Korea's industrial sector.

Blocks A and B are two newly completed, prime-grade distribution centres that are part of Hwaseong Dongtan Logistics Complex. The complex is located 35 km from Seoul, with good access to the Seoul-Busan Expressway, the No. 1 artery expressway in South Korea. Both blocks are fully leased by quality tenants with long-term leases.

This investment is in line with GIC's strategy to own assets with long-term earning potential at reasonable prices and with due regard to risk.

Media Contacts

Tess Chia
Vice President, Communications
Tel: +65 6889 8653
Email: tesschia@gic.com.sg

Marissa Lum
Associate, Communications
Tel: +65 6889 6591
Email: marissalum@gic.com.sg

About GIC

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981 to secure the financial future of Singapore, the firm manages Singapore's foreign reserves. A disciplined long-term value investor, GIC is uniquely positioned for investments across a wide range of asset classes, including real estate, private equity, equities and fixed income. GIC has investments in over 40 countries and has been investing in emerging markets for more than two decades. Headquartered in Singapore, GIC employs close to 1,500 people across 10 offices in key financial cities worldwide. For more information about GIC, please visit www.gic.com.sg.