



News Release

GIC ACQUIRES A 10% STAKE IN TERMINAL INVESTMENT LIMITED

SINGAPORE, 3 May 2019 – GIC, Singapore’s sovereign wealth fund, has acquired a 10% interest in Terminal Investment Limited (TIL), the sixth largest container terminal operator in the world, from Global Infrastructure Partners (GIP) and other existing co-investors. TIL has a globally diversified portfolio that handles the container volumes of the Mediterranean Shipping Company (MSC), the world’s second largest container shipping line, and other third parties including Maersk which is MSC’s 2M shipping alliance partner.

Ang Eng Seng, Chief Investment Officer of Infrastructure at GIC, said: “We are pleased to invest in TIL, given its strong business alignment with its majority shareholder, MSC, and attractive growth potential from its pipeline of both existing and new terminals. We expect TIL to be well-placed to benefit from the increasing demand for containerized goods as the global middle class and manufacturing outsourcing continue to expand. As a long-term investor, we look forward to partnering with MSC, TIL’s management and GIP to support the future growth of the company.”

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About GIC

GIC is a leading global investment firm established in 1981 to manage Singapore’s foreign reserves. As a disciplined long-term value investor, GIC is uniquely positioned for investments across a wide range of asset classes, including equities, fixed income, private equity, real estate and infrastructure. In infrastructure, GIC’s primary strategy is to invest directly in operating assets with a high degree of cash flow visibility and which provide a hedge against inflation. GIC has investments in over 40 countries. Headquartered in Singapore, GIC employs over 1,500 people across 10 offices in key financial cities worldwide. For more information on GIC, please visit www.gic.com.sg or follow us on [LinkedIn](#).