



News Release

GIC SENIOR LEADERSHIP APPOINTMENTS

Singapore, 28 February 2020 – GIC today announces four new appointments to the Group Executive Committee and the retirement of the Chief Risk Officer.

Effective 1 April 2020, Mr Jin Yuen Yee will be appointed Chief Risk Officer (CRO) and join the Group Executive Committee, the highest management body, in GIC. As CRO, Mr Jin will head the overall risk function for the group, oversee the implementation of risk policies, and manage significant risk issues from investments and operations. He is currently the Deputy CRO.

Mr Jin succeeds Dr Chia Tai Tee who will step down as CRO on 31 March 2020 after serving 26 years with GIC. Upon retirement, Dr Chia will serve as a GIC Advisor until 30 June 2020, to facilitate the handover to Mr Jin, for the financial year ended 31 March 2020.

Three current Chief Investment Officers (CIO) also will be appointed to the Group Executive Committee. They are: Mr Choo Yong Cheen, CIO for Private Equity; Ms Liew Tzu Mi, CIO for Fixed Income, and Mr Bryan Yeo, CIO for Public Equities. Mr Choo, Ms Liew and Mr Yeo will continue to serve as CIOs for their respective asset classes while being GEC members.

As GEC members, the new appointees will have formal responsibilities to chart the future of GIC and manage issues at the enterprise level. With their appointments, the Group Executive Committee will be made up of 10 members, up from the current 7 members.

“I am grateful to Tai Tee for working with me and the management team to strengthen GIC’s investment and risk management capabilities. He expressed a desire to pursue other interests, and everyone in GIC wishes him well in his future pursuits,” said Mr Lim Chow Kiat, GIC Chief Executive Officer.

“Congratulations to Yuen Yee, Yong Cheen, Tzu Mi and Bryan who are taking up new appointments. I am fortunate to have committed leaders and look forward to working with them to further strengthen our operating and investment capabilities. We are bringing them in as new executive leaders to take on more responsibilities. This long-term effort to developing our people and strengthening our bench is typical of GIC’s approach, which we apply also in our investing,” he said.

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About GIC

GIC is a leading global investment firm established in 1981 to manage Singapore's foreign reserves. A disciplined long-term value investor, GIC is uniquely positioned for investments across a wide range of asset classes, including real estate, private equity, equities and fixed income. GIC has investments in over 40 countries and has been investing in emerging markets for more than two decades. Headquartered in Singapore, GIC employs over 1,500 people across 10 offices in key financial cities worldwide. For more information about GIC, please visit www.gic.com.sg.