



News Release

GIC acquires Paris office tower PB6

Singapore, 18 October 2019 – GIC, a global institutional investor, has acquired PB6, a grade-A office tower in Paris.

PB6 is an iconic 40-storey asset with 60,000m² of prime office space, and is fully leased to EDF. Located in the heart of the La Défense business district in Paris, it offers direct access to multiple amenities and a multi-modal public transport hub. The asset presents attractive value creation opportunities, which GIC expects to capture by investing to enhance the asset and service offering. This is in line with GIC's strategy, as a long-term investor, to acquire and add value to quality assets in gateway cities.

The asset will be managed by BauMont Real Estate Capital.

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About GIC

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981 to secure the financial future of Singapore, the firm manages Singapore's foreign reserves. A disciplined long-term value investor, GIC is uniquely positioned for investments across a wide range of asset classes, including real estate, private equity, equities and fixed income. GIC has investments in over 40 countries and has been investing in emerging markets for more than two decades. Headquartered in Singapore, GIC employs over 1,500 people across 10 offices in key financial cities worldwide.

For more information about GIC, please visit www.gic.com.sg or follow us on [LinkedIn](#).