

News Release

GIC invests in Lianhe Ratings

SINGAPORE, 29 January 2018 - China Lianhe Credit Rating Co., Ltd (“Lianhe Ratings”) and GIC announce the entry of an affiliate of GIC as an investor in the company.

Since its establishment in 2000, Lianhe Ratings has aimed to promote the sustainable development of China’s capital market. As a leading credit rating agency in China, its vision is to be an accomplished and trustworthy company. GIC’s investment will facilitate Lianhe Ratings’ long-term development and internationalization, as well as further its contributions to both China's and the global capital market.

Lianhe Ratings is confident of the rating industry’s long-term potential as China’s economy and bond market, as well as its share of the global economy, continue to grow. GIC believes rating agencies will play an increasingly important role in the pricing of bonds and the identification of risks.

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About Lianhe Ratings

Established in 2000 with headquarter in Beijing, China Lianhe Credit Rating Co., Ltd. (“Lianhe Ratings”) is a leading credit rating agency in China. Dedicated to providing insightful credit analysis for investors as well as issuers, Lianhe Ratings is committed to providing independent, objective, unbiased and prospective rating reports to investors, regulators and other market players. Lianhe Ratings is broadly recognized as a reputable leader in credit ratings in China. For more information on Lianhe Ratings, please visit www.lhratings.com.

About GIC

GIC is a leading global investment firm established in 1981 to manage Singapore’s foreign reserves. A disciplined long-term value investor, GIC is uniquely positioned for investments across a wide range of asset classes, including equities, fixed income, private equity, real estate and infrastructure. In private equity, GIC invests through funds as well as directly in companies, partnering with its fund managers and management teams to help world class businesses achieve their objectives. GIC has investments in over 40 countries and has been



investing in emerging markets for more than two decades. Headquartered in Singapore, GIC employs over 1,400 people across 10 offices in key financial cities worldwide. For more information about GIC, please visit www.gic.com.sg.