



### **GIC Joins Board of International Forum of Sovereign Wealth Funds**

**5 October 2015** – GIC, Singapore’s sovereign wealth fund, has been appointed to the board of the International Forum of Sovereign Wealth Funds (IFSWF), a global network of sovereign wealth funds (SWFs) established in 2009 to exchange views on issues of common interest and to facilitate an understanding of SWF activities and the Santiago Principles.

GIC is represented on the IFSWF board by Deanna Ong, Managing Director, and the appointment is for a three-year term, with effect from 30 September 2015.

By serving on the IFSWF board, GIC – as one of the early architects of the Santiago Principles – can play an even more active role to promote the principles, as well as facilitate understanding of the value SWFs bring to the investment community. It is a privilege for GIC to be able to contribute to this global platform.

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#### **About GIC**

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981, the firm manages Singapore's foreign reserves and is uniquely positioned for long-term and flexible investments across a wide range of asset classes, including real estate, private equity, equities and fixed income. GIC has investments in over 40 countries and has been investing in emerging markets for more than two decades. Headquartered in Singapore, GIC employs over 1,200 people across 10 offices in key financial cities worldwide. For more information on GIC, please visit [www.gic.com.sg](http://www.gic.com.sg).

#### **About IFSWF**

The International Forum of Sovereign Wealth Funds (IFSWF) is a global network of sovereign wealth funds (SWFs) established in 2009 to exchange views on issues of common interest and to facilitate an understanding of SWF activities and the Santiago Principles. The Santiago Principles is a framework of principles and practices voluntarily endorsed by IFSWF members. The emphasis is on appropriate governance and accountability arrangements, and on sound, prudent conduct of investment practices. The IFSWF is open to new members willing to endorse the Santiago Principles on a voluntary basis. For more information on IFSWF and the Santiago Principles, please go to [www.ifswf.org](http://www.ifswf.org).