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FOR IMMEDIATE DISSEMINATION

**GIC affiliate Greenko Energy Holdings to acquire Greenko Group PLC's majority interest in Greenko Mauritius**

**19 October 2015** – Greenko Energy Holdings, an affiliate of GIC, Singapore’s sovereign wealth fund, announced today its proposed acquisition of Greenko Group PLC’s majority interest in Greenko Mauritius for approximately £162.8 million.

Anil Kumar Chalamalasetty, the Chief Executive Officer & Managing Director of the Company, and Mahesh Kolli, the President & Joint Managing Director of the Company, will continue in their roles in the Greenko Group.

Stuart Baldwin, Global Head of Infrastructure at GIC said: “As a long-term investor, we are confident of Greenko’s business model. We look forward to working closely with Greenko’s management to develop the company to be the leading owner and operator of clean energy projects in India.”

Jefferies International acted as Financial Adviser and Proskauer Rose acted as Legal Adviser to GIC.

**Note to Editors**

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**About Greenko**

Greenko is a mainstream participant in the growing Indian renewable energy industry and a market leading owner and operator of clean energy projects in India. It operates a 838MW portfolio of wind, run-of-river hydropower, natural gas and biomass assets. The Group is focused on building new utility scale wind farms and hydropower projects across India. Greenko intends to increase the installed capacity it operates by winning concessions to develop and build new greenfield assets, as well as making selective acquisitions. Greenko's portfolio is carefully planned and managed to ensure it spreads its risk across a number of projects that utilise various well-proven environmental technologies.

**About GIC**

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981, the firm manages Singapore's foreign reserves and is uniquely positioned for long-term and flexible investments across a wide range of asset classes, including real estate, private equity, equities and fixed income. GIC has investments in over 40 countries and has been



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investing in emerging markets for more than two decades. Headquartered in Singapore, GIC employs over 1,200 people across 10 offices in key financial cities worldwide. For more information on GIC, please visit [www.gic.com.sg](http://www.gic.com.sg).