



News Release

GIC INVESTS IN INDIA'S CANFIN HOMES

SINGAPORE, 10 March 2017 – An affiliate of GIC, Singapore's sovereign wealth fund, has acquired from Canara Bank a 13.45% stake in CanFin Homes Ltd, one of India's leading housing finance companies.

The investment stems from GIC's belief in the strong growth potential of India's housing financing sector over the long term. The sector has strong tailwinds driven by rising disposable incomes, growth in residential real estate and urbanization.

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About GIC

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981 to secure the financial future of Singapore, the firm manages Singapore's foreign reserves. A disciplined long-term value investor, GIC is uniquely positioned for investments across a wide range of asset classes, including real estate, private equity, equities and fixed income. GIC has investments in over 40 countries and has been investing in emerging markets for more than two decades. Headquartered in Singapore, GIC employs over 1,300 people across 10 offices in key financial cities worldwide. For more information about GIC, please visit www.gic.com.sg.