



NEWS RELEASE
FOR IMMEDIATE DISSEMINATION

GIC to acquire 35% of Via Parque Shopping for US\$41.89 million

14 July 2015, Singapore – GIC will be acquiring a 35% equity stake in Via Parque Shopping, a mall in Rio de Janeiro, Brazil, for US\$41.891 million (R\$132.43 million) from Aliansce Shopping Centers S.A, a mall developer which manages the second-highest number of malls in Brazil among the sector's publicly traded companies.

Occupying a prime location in Barra da Tijuca, west of Rio de Janeiro, Via Parque Shopping has a large catchment area for shoppers, strong transportation links and a quality tenant mix. With 56,802 sqm of gross leasable area, the mall underwent extensive renovation in 2013 and 2014 to improve its retail environment and shopping experience for customers. Works included an expansion in retail space, a new movie theatre and an updated building façade.

This acquisition reflects GIC's confidence in both the long-term growth prospects of the Brazilian retail sector, with its rising middle-class, and the attractiveness of Via Parque Shopping as a retail asset.

Contacts

Ms Jennifer Lewis
Head, Communications
DID: (65) 6889 8383 | Mobile: (65) 9826 6198
Email: jenniferlewis@gic.com.sg

Ms Tess Chia
Assistant Vice President, Communications
DID: (65) 6889 6841 | Mobile: (65) 98389425
Email: tesschia@gic.com.sg

Note to Editors

About GIC

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981, the firm manages Singapore's foreign reserves and is uniquely positioned for long-term and flexible investments across a wide range of asset classes, including real estate, private equity, equities and fixed income. GIC has investments in over 40 countries and has been investing in emerging markets for more than two decades. Headquartered in Singapore, GIC employs over 1,200 people across 10 offices in key financial cities worldwide. For more information on GIC, please visit www.gic.com.sg.

About Aliansce S.A.

Aliansce Shopping Centers S.A. (Bovespa: ALSC3) is a leading mall developer and manages the second-highest number of malls in Brazil among the sector's publicly traded companies. Aliansce's core business is investing in shopping malls and providing the following services: (i) management of shopping malls; (ii) commercialization of shopping malls; and (iii) planning and development of shopping malls. Aliansce is a full service company with expertise in every phase of the mall installation process, from the project's planning and development and the mall's launch, to management of the structural, financial, commercial, legal and operational aspects.