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31 August 2009

GIC Appoints International Presidents

1. GIC has created two new appointments – President (Europe) and President (Americas) – to enhance its global perspectives and strategy development.

2. Mr Lim Chow Kiat will be President (Europe) based in London to cover Europe, the Middle East and Africa while Mr Anthony Lim Weng Kin will be President (Americas) based in New York to cover North, Central and South America.

3. Effective 1 September 2009, the Presidents will be the most senior representatives in their respective geographies for the whole of GIC. They will promote contacts with policy makers and thought leaders in the financial, governmental and non-governmental circles. The appointments come at a time when critical changes will be made to the global financial system and there is a need for GIC to not only gather but also contribute deeper insights into investment opportunities and challenges in the coming years.

About Lim Chow Kiat

4. After graduating with a first class honours degree in accountancy from the Nanyang Technological University, Lim Chow Kiat joined GIC in 1993 as a portfolio manager. He subsequently built up GIC's investment capability in corporate bonds, was appointed as head of the fixed income, currency and commodities (FICC) department and deputy president of GIC Asset Management. In addition, he was responsible for several cross market efforts, including Global Opportunity Portfolio and Credit Co-ordination Group.

About Anthony Lim Weng Kin

5. Anthony Lim joined GIC as its president of the London office in 1998. Prior to joining GIC, he was a senior managing director at Bankers Trust Company, where he held various management and trading positions in the global markets division in Singapore and London from 1987 to 1998. Before Bankers Trust, he was with the Monetary Authority of Singapore (MAS), where he spent three years in their New York Office. His last position at the MAS was as Head of the Foreign Exchange, Gold, and Liquidity Division.

For more information, please contact: Ms Jennifer Lewis Head, Corporate Affairs & Communications Tel: (65) 6889 8383 H/P: (65) 9826 6198 E-mail: jenniferlewis@gic.com.sg