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GIC divests its 100% interest in the Bank of America Merrill Lynch Financial Centre

GIC, Singapore's sovereign wealth fund, has divested its 100% interest in the Bank of America Merrill Lynch Financial Centre (MLFC) located in City of London for £582.5m to Norges Bank Investment Management.

GIC acquired the asset from Merrill Lynch in 2007. MLFC is a 585,000-square foot office complex located at 2 King Edward Street in London.

About GIC

GIC is a leading global investment firm with well over \$100 billion in assets under management. Established in 1981, the firm manages Singapore's foreign reserves and is uniquely positioned for long-term and flexible investments across a wide range of asset classes, including real estate, private equity, equities and fixed income. GIC has investments in over 40 countries and has been investing in emerging markets for more than two decades. Headquartered in Singapore, GIC employs over 1,200 people across 10 offices in key financial cities worldwide. For more information: www.gic.com.sg.

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