

GIC OPENS NEW OFFICE IN INDIA

GIC officially opened its India office in the city of Mumbai on 31 March 2011. This is GIC's eighth overseas office outside Singapore.

GIC's India office will be headed by Mr Kishore Gotety. The office will be made up of more than 10 investment and asset management professionals. The team aims to foster close relationships with key Indian partners who share GIC's values as a responsible and long-term investor.

GIC Deputy Chairman and Executive Director, Dr Tony Tan, said, "GIC has been amongst the earliest institutional investors in emerging Asian markets. In India, GIC has been investing across the public and private markets since the early 1990s. The setting up of the India office demonstrates GIC's commitment to secure a larger role in the Indian growth story."

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