



1 March 2013

New Management Appointments

GIC is pleased to announce the following appointments which will take effect on 1 April 2013.

Dr Jeffrey Jaensubhakij, 46, will be appointed President of GIC Asset Management (GAM), which manages public market investments in GIC. He takes over from Mr Lim Chow Kiat who will concentrate on his role as the Group Chief Investment Officer, to which he was appointed on 1 February 2013. Dr Jaensubhakij will relinquish his appointment as President (Europe) and relocate from London to Singapore. He joined GIC in 1998.

Mr Lim Kee Chong, 52, will be appointed Deputy Group Chief Investment Officer. He is currently Deputy President of GAM and Director of Global Equities. He will concurrently be the Director of Integrated Strategies in GIC. The Integrated Strategies Group (ISG) was formed a year ago to facilitate group-wide investments by sourcing, evaluating and coordinating investments which are cross-asset class in nature. ISG will help build strategic global relationships with key investors and corporations. Mr Lim joined GIC in 1987.

Mr Ang Eng Seng, 50, will succeed Dr Jaensubhakij as President (Europe), and be based in London. He will also assist Mr Lim Kee Chong in pursuing investment opportunities for ISG. Mr Ang joined GIC in 1994.

Said Group President Mr Lim Siong Guan, "Jeffrey, Kee Chong and Eng Seng have all worked in GIC for many years and have a clear understanding of the organization. They are well-positioned to integrate strategies and optimise GIC's advantage as a large fund capable of executing investments across product types, public and private markets, and capital structures."

The CVs of the new appointees are attached.

For more information, please contact:

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Jeffrey Jaensubhakij is GIC's President, Europe since 2011. He is responsible for coordinating GIC's investment activities in Europe across public and private asset classes. Dr Jaensubhakij joined GIC in 1998 as a Senior Economist responsible for covering the US economy. He has also had asset allocation portfolio responsibilities as co-head of Asset Allocation Strategy in the Economics and Strategy department. From 2003 to 2011, Dr Jaensubhakij was based in GIC's New York Office where he headed the Total Return Equities and the US Equities teams. Dr Jaensubhakij holds a B.A. in Economics from Cambridge University and a Ph.D. in Economics from Stanford University where his research was on foreign portfolio investment and inflation in emerging stock markets.



Lim Kee Chong joined GIC in 1987. He has been Deputy President of GIC Asset Management and Director of Global Equities since 2010. He has experience managing Japan equities, European equities and has also managed GIC's global equities and global sector portfolios. In 2005, he was posted to GIC's London Office where he headed the Europe Equities group until 2009. In 2011, Mr Lim was appointed Head of the Total Return Equities group which is benchmark agnostic and explores long-term investment opportunities across the developed markets. He holds an Economics degree from University of Tokyo.



Ang Eng Seng has been GIC Special Investment's Global Head for the Direct Investments Group since 2009. He joined GIC in 1994 and has been closely involved in developing GIC's private equity business in Northeast Asia, in particular China. In 2003, he was posted to GIC's London office to head the European Private Equity group. From 2006 to 2012, he was concurrently the Global Head of GIC's Infrastructure Group. He holds a Bachelor of Arts in Engineering and Masters of Arts from Cambridge University.