

17 March 2015

GIC contributes to the Focusing Capital on the Long Term initiative

GIC is a member of the Focusing Capital on the Long-Term (FCLT) initiative which aims to advance practical actions to focus business and markets on the long term. As part of the FCLT initiative, GIC's Group Chief Investment Officer, Mr Lim Chow Kiat, contributed to Perspectives on the Long Term, a compilation of essays on what it might take to instil long-termism into the capitalist system. His contribution, "GIC's Long-Term View", can be viewed here.

GIC also spearheaded the action area of "Benchmarking process", which is one of the five action areas of the "Reorient Portfolio" work stream of the FCLT initiative.

For more information on FCLT, please click here.

About GIC

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981, the firm manages Singapore's foreign reserves and is uniquely positioned for long-term and flexible investments across a wide range of asset classes, including public equities, fixed income, real estate, and private equity. GIC employs more than 1,200 people across offices in Singapore, Beijing, London, Mumbai, New York, San Francisco, Sao Paulo, Seoul, Shanghai, and Tokyo. For more information, please visit <u>www.gic.com.sg</u>

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