



14 May 2010

**Statement by Dr Tony Tan Keng Yam,
Deputy Chairman and Executive Director of GIC**

All of us at GIC are saddened by the passing of Dr Goh Keng Swee. Dr Goh was pivotal to the founding of GIC as GIC's first Deputy Chairman from 1981 to 1994. Dr Goh's resolute belief in the need to protect and grow the hard-earned wealth of Singaporeans continues to influence the GIC community. Today, the idea of the Sovereign Wealth Fund seems natural, but Dr Goh's focus on reserve management was rare among countries in his time. Dr Goh's far-sightedness and fortitude laid the foundation for the development of GIC as stewards of Singapore's foreign reserves.

For more information, please contact:

Ms Jennifer Lewis
Head, Communications
Government of Singapore Investment Corporation Pte Ltd
168 Robinson Road #37-01
Capital Tower
Singapore 068912

Tel: (65) 6889 8383
Email: jenniferlewis@gic.com.sg
Website: www.gic.com.sg