



MEDIA STATEMENT

Police Reports Regarding Scammers Impersonating GIC on Telegram Channels

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There have been police reports about scammers impersonating GIC via Telegram channels and offering investment services to the public.

Please be advised that these Telegram channels and their requests are fraudulent.

In these cases, victims received a Telegram invitation to join group chats known as “Government of Singapore Investment Corporation”. The scammers operating the group chat claimed to be from GIC and offered lucrative investment packages. Victims who decided to invest in these packages were directed to provide their personal particulars and bank account number to sign up for the packages. Thereafter, they were asked to transfer monies into bank accounts provided by the scammers. Victims only realised that they have been scammed when they did not receive the expected returns or were unable to withdraw their investments.

GIC manages Singapore’s foreign reserves and does not provide any investment services to the public. Please be forewarned that any attempt to solicit investments from any member of the public using GIC’s name and/or brand is a fraud or scam.

If you receive any such information or messages from any organisation or person claiming to be from GIC or affiliated with GIC, please do not react, reply, click on any links or open any attachments. GIC is not responsible for any transactions which occur as a result of any such fraud or scam. GIC already has existing information on our website warning the public of such frauds or scams: <https://www.gic.com.sg/caution-against-fraud-and-scams/>

If you suspect you may have been exposed to such a fraud or scam, please report it to your local police. If you are in any doubt as to the integrity of the information you have received about GIC, please always only access GIC websites via our official global website: www.gic.com.sg. Our official social media channels are [GICsingaporevideos](#) on Youtube, [gic](#) on LinkedIn, [@gicsg](#) on Instagram, and Gicpteltd on WeChat.

We reserve all rights to pursue legal action and remedies against any person, entity or company that infringes on our trademarks and/or impersonates GIC.

About GIC

GIC is a leading global investment firm established in 1981 to secure Singapore's financial future. As the manager of Singapore's foreign reserves, we take a long-term, disciplined approach to investing, and are uniquely positioned across a wide range of asset classes and active strategies globally. These include equities, fixed income, real estate, private equity, venture capital, and infrastructure. Our long-term approach, multi-asset capabilities, and global connectivity enable us to be an investor of choice. We seek to add meaningful value to our investments. Headquartered in Singapore, we have a global talent force of over 1,800 people in 10 key financial cities and have investments in over 40 countries.

For more information on GIC, please visit www.gic.com.sg or [LinkedIn](#).

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