



NEWS RELEASE

**Mr Lawrence Wong appointed as Chairman of GIC Investment Strategies Committee**

**SINGAPORE, 3 July 2023** – GIC announces the appointment of Mr Lawrence Wong as Chairman of GIC’s Investment Strategies Committee (ISC) effective 7 July 2023.

This follows the resignation of Mr Tharman Shanmugaratnam as GIC’s Deputy Chairman and ISC Chairman. He has been Chairman of the ISC over the 12 years since 2011, and Deputy Chairman since 2019.

Mr Lawrence Wong has been a GIC Board director since 1 November 2018 and a member of the ISC since 1 August 2017. The ISC is a board committee which assists the GIC Board in evaluating Management’s recommendations on asset allocation, and its oversight of overall portfolio performance.

Mr Wong is Singapore’s Deputy Prime Minister and Minister for Finance. He is Deputy Chairman of the Monetary Authority of Singapore (MAS), Singapore’s central bank and financial regulator. He also chairs the Singapore Labour Foundation, and is a member of the Future Economy Council, the Research, Innovation and Enterprise Council and the National Research Foundation Board.

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**About GIC**

GIC is a leading global investment firm established in 1981 to secure Singapore’s financial future. As the manager of Singapore’s foreign reserves, GIC takes a long-term, disciplined approach to investing and is uniquely positioned across a wide range of asset classes and active strategies globally. These include equities, fixed income, real estate, private equity, venture capital and infrastructure. Its long-term approach, multi-asset capabilities and global connectivity enable it to be an investor of choice. GIC seeks to add meaningful value to its investments. Headquartered in Singapore, GIC has a global talent force of over 1,900 people in 11 key financial cities and has investments in over 40 countries. For more information, please visit [www.gic.com.sg](http://www.gic.com.sg) or follow on [LinkedIn](#).

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