

NEWS RELEASE

Mr Lawrence Wong appointed as Deputy Chairman of the GIC Board

SINGAPORE, 25 September 2023 – GIC announces the appointment of Mr Lawrence Wong, currently GIC Director, as Deputy Chairman. The appointment is effective 1 October 2023.

Mr Wong has been a GIC Director and Chairman of the Investment Strategies Committee (ISC) since 1 November 2018 and 7 July 2023 respectively. As Deputy Chairman, Mr Wong will assist the Chairman to lead the Board in overseeing GIC's long-term asset allocation and portfolio performance.

Mr Wong is currently Singapore's Deputy Prime Minister and Minister for Finance. He is the Chairman of the Monetary Authority of Singapore, and Chairman of Singapore Economic Development Board's International Advisory Council. He is also a member of the Future Economy Council, the Research, Innovation and Enterprise Council and the National Research Foundation Board.

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About GIC

GIC is a leading global investment firm established in 1981 to secure Singapore's financial future. As the manager of Singapore's foreign reserves, we take a long-term, disciplined approach to investing, and are uniquely positioned across a wide range of asset classes and active strategies globally. These include equities, fixed income, real estate, private equity, venture capital, and infrastructure. Our long-term approach, multi-asset capabilities, and global connectivity enable us to be a partner of choice, by adding meaningful value to our partnerships and investments through the sharing of our networks and business expertise. Headquartered in Singapore, we have a global talent force of over 2,100 people in 11 key financial cities and have investments in over 40 countries. For more information, please visit gic.com.sg or follow us on LinkedIn.

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