



NEWS RELEASE

### **GIC CEO Receives Eisenhower Global Citizenship Award**

- GIC Chief Executive Officer Lim Chow Kiat receives prestigious Dwight D. Eisenhower Global Citizenship Award
- Recognises his and GIC's efforts in leading with purpose, vision, and responsibility
- GIC will continue to invest our reserves well in enterprises and communities around the world for Singapore's long-term future

**SINGAPORE, 14 November 2023** – GIC Chief Executive Officer Lim Chow Kiat has received the prestigious Dwight D. Eisenhower Global Citizenship Award for his and GIC's efforts in leading with purpose, vision, and responsibility.

"The Eisenhower Global Citizenship Award is presented to recipients for their accomplishments in social responsibility, sustainable development, and the enhancement of the growth and development of humankind. Under Mr Lim's leadership, GIC has exemplified a commitment to global citizenship, creating a positive impact through advocating a long-term mindset on every front," said BCIU President and Chief Executive Officer Peter Tichansky.

Mr Lim was presented the award by Former US Treasury Secretary and TPG Rise Climate Executive Chairman Hank Paulson at a gala dinner organised by the Business Council for International Understanding (BCIU) in New York on 13 November 2023.

"I have worked with GIC for many years and watched them lead with purpose, vision, and a strong sense of responsibility for the benefit of society. In fact, they set the standard for excellence, serving as a model of best practices for institutional investors around the globe," Mr Paulson said.

Mr Lim highlighted that GIC's purpose, which is to secure Singapore's financial future, remains core in everything the firm does.

"We support enterprises and communities globally with long-term capital to enable them to scale up businesses, technologies, and infrastructure. By creating value and generating good returns, present and future generations of Singaporeans will continue to benefit from the reserves," he added.

The gala was also attended by Citigroup Chief Executive Officer Jane Fraser, recipient of this year's Eisenhower Global Leadership Award, and BlackRock Chairman and Chief Executive Officer Larry Fink, who presented the award.

BCIU is a non-profit association dedicated to promoting international understanding by facilitating dialogue between businesses and government leaders on a global scale. Previous recipients of a Dwight D. Eisenhower Global Award include Masami Iijima of Mitsui & Co, Natarajan Chandrasekaran of Tata Sons, and Mukesh Ambani of Reliance Industries, among others.

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## **About GIC**

GIC is a leading global investment firm established in 1981 to secure Singapore's financial future. As the manager of Singapore's foreign reserves, we take a long-term, disciplined approach to investing, and are uniquely positioned across a wide range of asset classes and active strategies globally. These include equities, fixed income, real estate, private equity, venture capital, and infrastructure. Our long-term approach, multi-asset capabilities, and global connectivity enable us to be a partner of choice, by adding meaningful value to our partnerships and investments through the sharing of our networks and business expertise. Headquartered in Singapore, we have a global talent force of over 2,100 people in 11 key financial cities and have investments in over 40 countries. For more information, please visit [gic.com.sg](http://gic.com.sg) or follow us on [LinkedIn](#).

## **About BCIU**

The Business Council for International Understanding (BCIU) is a nonprofit organization of experts, educators, and advisors working to expand international trade and commerce for businesses and governments around the world. BCIU is deeply connected and trusted by 150 member companies, including many global multinationals, and maintains an unparalleled network of government relationships in every corner of the world. For sixty-five years, they have believed in progress and shaping the future by addressing some of the most complex global challenges, from global health to cybersecurity to agricultural sustainability. Through bespoke, transformative services, BCIU provides ways for its partners to deepen economic cooperation and enhance global growth across markets. For more information about BCIU, please visit [www.bciu.org](http://www.bciu.org).

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