



NEWS RELEASE

GIC Acquires Two Additional Logistics Facilities Developed by Daiwa House Industry in Greater Osaka and Fukuoka

SINGAPORE/TOKYO, 4 December 2023 – GIC, a leading global investment firm, announces that it has acquired two logistics facilities developed by Daiwa House Industry (“Daiwa House”), a top class Japanese real estate developer.

The assets, located in Takatsuki city (in Greater Osaka) and Tosu city (in Greater Fukuoka), were completed in 2023 and 2021, respectively. Both properties have modern building specifications that cater to a wide range of tenants. In addition, they are well-located in regional logistics hubs with convenient transportation access via major roads and expressways.

GIC has acquired several logistics facilities developed by Daiwa House this year, including a portfolio of six warehouses across Japan (owned by another general partner), and more recently, a warehouse located in Yatomi city (in Greater Nagoya) from Daiwa House. This latest acquisition reflects GIC’s continued commitment to Japan and the logistics sector with trends such as e-commerce and supply chain optimisation supporting demand.

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About GIC

GIC is a leading global investment firm established in 1981 to secure Singapore's financial future. As the manager of Singapore's foreign reserves, GIC takes a long-term, disciplined approach to investing and is uniquely positioned across a wide range of asset classes and active strategies globally. These include equities, fixed income, real estate, private equity, venture capital and infrastructure. Its long-term approach, multi-asset capabilities and global connectivity enable it to be an investor of choice. GIC seeks to add meaningful value to its investments. Headquartered in Singapore, GIC has a global talent force of over 2,100 people in 11 key financial cities and has investments in over 40 countries. For more information, please visit www.gic.com.sg or follow on [LinkedIn](#).

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