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NEWS RELEASE

GIC Senior Leadership Appointments

SINGAPORE, 7 February 2024 – GIC today announces changes to its senior management team, which will come into effect on 1 April 2024.

- **Mr Sam Kim**, currently Deputy Chief Operating Officer (COO), will be appointed COO and join the Group Executive Committee (GEC). The GEC is the highest management body in GIC. The committee reviews and approves key investment issues, organisational as well as personnel matters.
- **Mr Bryan Yeo**, currently Chief Investment Officer (CIO) for Public Equities, will be appointed Deputy Group CIO. He will also oversee GIC's Integrated Strategies Group (ISG) as Director.
- **Mr Mark Ong**, currently Head of Asia Pacific Equities, will take over from Mr Yeo as CIO for Public Equities.
- **Mr Goh Chin Kiong**, currently Deputy CIO for Real Estate, will be appointed CIO for Real Estate. He takes over from **Mr Lee Kok Sun** who will be retiring from GIC.
- Mr Boon Chin Hau will be appointed Deputy CIO for Infrastructure.
- **Mr Tay Lim Hock** will step down as Deputy Group CIO and COO. **Mr Lim Kee Chong** will step down as Deputy Group CIO and Director of ISG. Both Mr Tay and Mr Lim will remain members of the GEC and the Global Leadership Group, and will continue to be involved in the review of investments and other enterprise-level initiatives.

Mr Lim Chow Kiat, Chief Executive Officer of GIC, said, "I would like to express my gratitude to Mr Lee, for his commitment to GIC over the last 27 years including his time as CIO for Real Estate. Our real estate portfolio is the global industry leader that it is today thanks to Mr Lee's vision, tenacity and dedication. We wish Mr Lee all the best in his retirement. It is our privilege that both Mr Tay and Mr Lim will continue to contribute their expertise as members of our various leadership groups. With this refreshed leadership bench, I am confident that we can continue to pursue excellence in our operating and investment capabilities, and navigate the investment environment."

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About GIC

GIC is a leading global investment firm established in 1981 to secure Singapore's financial future. As the manager of Singapore's foreign reserves, we take a long-term, disciplined approach to investing, and are uniquely positioned across a wide range of asset classes and active strategies globally. These include equities, fixed income, real estate, private equity, venture capital, and infrastructure. Our long-term approach, multi-asset capabilities, and global connectivity enable us to be a partner of choice, by adding meaningful value to our partnerships and investments through the sharing of our networks and business expertise. Headquartered in Singapore, we have a global talent force of over 2,100 people in 11 key financial cities and have investments in over 40 countries. For more information, please visit <u>gic.com.sg</u> or follow us on <u>LinkedIn</u>.

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