

## ***MPTC and GIC to invest in Trans-Java toll roads***

Metro Pacific Tollways Corporation (MPTC), the leading toll road provider in the Philippines, through its subsidiaries PT Margautama Nusantara (MUN) and PT Metro Pacific Tollways Indonesia Services (MPTIS), and its partner, GIC — a global institutional investor — will enter into a strategic investment cooperation for a 35% stake worth about USD 1 billion in Jasamarga Transjawa Tol (JTT) — a subsidiary of the leading Indonesian state-owned toll road operator, PT Jasa Marga (Persero) Tbk (Jasa Marga).

JTT is a network of 13 toll roads in the provinces of West Java, Central Java, and East Java. The combined 676-kilometer long road is considered Indonesia's crown jewel that allows the efficient flow of 850,000 vehicles daily across Indonesia's economic powerhouse of Java Island.

With a long and strong track record as a leading regional toll road operator, the addition of JTT toll roads will further boost MPTC's portfolio to 1,130 kilometers connecting various economic zones in the Philippines and Indonesia.

The investment will allow Jasa Marga to raise capital, maintain a healthy leverage level, and continue expanding toll road networks across Indonesia — enhancing infrastructure and connectivity for future economic development. By bringing in MPTC, a leading international toll road operator, and GIC, a highly experienced global infrastructure investor, as new and value-adding partners, Jasa Marga can maintain full control over JTT's strategic infrastructure assets and solidify the quality of its services.

The signing was attended by the officials of MPTC, MUN, and MPTIS last June 28, 2024.

“This deal fortifies MPTC's goal to expand in Southeast Asia and enhance our infrastructure portfolio. This expansion in Indonesia aligns well with our commitment to improve our regional presence in toll road operations,” said Rogelio L. Singson, MPTC President and CEO.

Last year, GIC purchased 33% stake in PT Margautama Nusantara (MUN) for USD 209.9 million. Hence, MPTC's stake in MUN has decreased to 60.3% — while it continues to hold the majority share. MPTC also partnered with GIC in bidding for JTT.

HSBC served as the joint financial advisor to MPTC and sole financial advisor to GIC for this transaction, while BCA Sekuritas acted as the joint financial advisor to MPTC.

***About Metro Pacific Tollways Corporation:***

Metro Pacific Tollways Corporation (MPTC) is in the business of developing and operating toll roads in the Philippines, Indonesia, and Vietnam. It is the biggest toll road developer in the Philippines, with a current portfolio of tollways that includes the North Luzon Expressway (NLEX), Subic-Clark-Tarlac Expressway (SCTEX), Manila-Cavite Toll Expressway (CAVITEX), Cavite-Laguna Expressway (CALAX), Cebu-Cordova Link Expressway (CCLEX), and NLEX Connector Road (NLEX Connector).

MPTC also has investments in Indonesia via PT Nusantara which operations comprise toll roads, ports, water, and energy generation and distribution; and in Vietnam's CII Bridges & Roads Investment Joint Stock Company which is primarily engaged in the construction, development, and operations of urban infrastructure.

MPTC recently accelerated its digital transformation and expanded its business offerings via its two new business units — MPT Digital Inc and MPT Mobility.

MPTC is the tollways infrastructure unit of Metro Pacific Investments Corp. MPIC is one of three key Philippines units of Hong Kong-based First Pacific Co. Ltd.

***About GIC:***

GIC is a leading global investment firm established in 1981 to secure Singapore's financial future. As the manager of Singapore's foreign reserves, we take a long-term, disciplined approach to investing, and are uniquely positioned across a wide range of asset classes and active strategies globally. These include equities, fixed income, real estate, private equity, venture capital, and infrastructure. Our long-term approach, multi-asset capabilities, and global connectivity enable us to be a partner of choice, by adding meaningful value to our partnerships and investments through the sharing of our networks and business expertise. Headquartered in Singapore, we have a global talent force of over 2,100 people in 11 key financial cities and have investments in over 40 countries. For more information, please visit [gic.com.sg](http://gic.com.sg) or follow GIC's LinkedIn page.

For further inquiries, please contact:

Jann Medina  
[jnmedina@mptc.com.ph](mailto:jnmedina@mptc.com.ph)  
Media Relations  
Metro Pacific Tollways Corporation