



NEWS RELEASE

Mr Gan Kim Yong appointed as Director of the GIC Board

SINGAPORE, 24 September 2024 – Mr Gan Kim Yong will be appointed to the GIC Board with effect from 1 October 2024.

Mr Gan is currently Singapore's Deputy Prime Minister and Minister for Trade and Industry. He is also Chairman of the Monetary Authority of Singapore and is responsible for the Strategy Group in the Prime Minister's Office. In addition, Mr Gan is a member of the Research, Innovation and Enterprise Council and the National Research Foundation Board.

Mr Gan entered politics in 2001 and has held positions in the Ministry of Education, Ministry of Manpower and Ministry of Health. He started his career in the Singapore Civil Service at the Ministry of Trade and Industry and the Ministry of Home Affairs. In 1989, he left the civil service for the private sector and joined NatSteel Ltd. In 2005, he became the CEO and President of NatSteel.

Mr Gan holds a Bachelor's degree (Honours) and Master's degree in Engineering, both obtained from Cambridge University.

Mr Lim Chow Kiat, Chief Executive Officer of GIC, said, "I am delighted to welcome Mr Gan to the GIC Board. His wide-ranging experience will add valuable insights to important asset allocation and other strategic decisions. We look forward to Mr Gan's contributions as a director on the GIC Board."

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About GIC

GIC is a leading global investment firm established in 1981 to secure Singapore's financial future. As the manager of Singapore's foreign reserves, GIC takes a long-term, disciplined approach to investing and is uniquely positioned across a wide range of asset classes and active strategies globally. These include equities, fixed income, real estate, private equity, venture capital, and infrastructure. Its long-term approach, multi-asset capabilities, and global connectivity enable it to be an investor of choice. GIC seeks to add meaningful value to its investments. Headquartered in Singapore, GIC has a global talent force of over 2,300 people in 11 key financial cities and has investments in over 40 countries. For more information, please visit www.gic.com.sg or follow on [LinkedIn](#).

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