



Septeo Group welcomes new investors Téthys Invest and GIC

New investment will support Septeo's position as a leading software provider across France and Europe.

Montpellier, France, November 22, 2024. Septeo Group ("Septeo"), a leading provider of mission-critical software for regulated verticals, today announces that it will welcome two new minority investors to the business: Téthys Invest, the investment holding company of the Bettencourt-Meyers Family, and GIC, a leading global investor.

These investors will join Hugues Galambrun, the founding CEO of Septeo, as well as the management team. Hg, a leading investor in European and transatlantic software and services companies, will also remain as Septeo's majority investor, recognising the company's long-term growth potential.

"To stay ahead in our sector and emerge as one of the largest European software companies, significant investment in research and development is necessary. We are therefore pleased to welcome two new, long-term investors to the group. Furthermore, the management team and I are proud to show that French businesses, when they continue to innovate and serve their customers well, can grow and remain attractive to the investor community," **Hugues Galambrun, CEO of the Septeo Group**, commented on the transaction, which values the group at over €3 billion.

The arrival of these two new shareholders (Téthys Invest & GIC) establishes Septeo as a long-term player in software. It also strengthens the company's anchoring in the French and European sector. This new funding round celebrates the success of the group to date, created 11 years ago, originally providing software solutions for Notaries and Lawyers. In just a few years, Septeo has become a major French player in the tech industry, in the rapidly evolving fields "essential to each and every one of us" such as Legaltech, Real Estate, Human Resources, PropTech and Hospitality Tech.

With a turnover of €420m in 2024 and over 3,100 employees, Septeo invests €50m per year in R&D, a significant part of which is in its "Brain" AI program.

Through this process, supported by financial advisor Arma Partners, Septeo aligns itself with long-term shareholder partners, allowing it to meet investment and innovation needs to fulfil the expectations of its clients in a context of globalized technological competition.

The transaction is expected to close following customary regulatory approvals.

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About Septeo

Septeo, a French group founded in the Montpellier region, is the leading player in LegalTech and PropTech in France and Europe. Our software solutions enable more than 200,000 legal and real estate professionals to develop and secure their activities every day. Our mission: freeing businesses from their constraints, thanks to technological solutions and innovative services. Our solutions are at the heart of the essential moments of life of more than 20 million of our fellow citizens. <https://en.septeo.fr/>

About Hg



Hg supports the building of sector-leading enterprises that supply businesses with critical software applications or workflow services, delivering a more automated workplace for their customers. This industry is characterized by digitization trends that are in early stages of adoption and are set to transform the workplace for professionals over decades to come. Hg's support combines deep end-market knowledge with world class operational resources, together providing compelling support to entrepreneurial leaders looking to scale their business – businesses that are well invested, enduring and serve their customers well. With a vast European network and strong presence across North America, Hg's 400 employees and \$75 billion in funds under management support a portfolio of more than 50 businesses, worth over \$160 billion aggregate enterprise value, with over 110,000 employees, consistently growing revenues at more than 20%. <https://hgcapital.com/>